

MARKET SUMMARY

NEW YORK, July 1.—Action of the stock market indicated that Wall st. was not agitating itself about the railroad strike.

A large short interest has been built up in certain oil stocks. This class of stocks has been under heavy pressure by the bear element although there is nothing in the situation to warrant the severe breaks in such stocks as Standard of Indiana, Sinclair and Texas Co.

Table with columns: Open, High, Low, Close. Lists various stocks including American Can, American Industrial Corporation, American Locomotive, etc.

COMMERCIAL TOPICS

Reo Motor declares 100 per cent stock dividend. Failure of Jewell, head of shop crafts to attend labor board hearing makes strike order stand and shompen scheduled to walk out at 10 a. m. today.

Twelve railway executives notified board their roads would cancel all contracts for "farmout out" work if action will avert strike.

Harding will support board to limit and strike against its decisions will be regarded as defiance of attempts of government to obtain settlement.

Coal conference begins at White House this morning with address by Harding, who will urge conference of miners and operators.

Soviet representatives at The Hague now demands credits of \$1,600,000, 999 or \$6,000,000,000 more than asked at Genoa.

House adjourns until Aug. 15. Federal Reserve board, in reviewing business conditions for June, reports steady production, decrease in unemployment and general trend toward better times.

Mexican Minister De La Huerta officially advised from Mexico that Obregon has ratified Mexican debt plan.

Reports of 126 class one railroads in May to Interstate Commerce commission show net operating income of \$46,767,000 against \$29,393,000 same period last year.

Bradstreet reports 322 failures in U. S. this week against 390 previous week and 362 year ago.

Midvale Steel 33% 32% 32% 33% Missouri Pacific 21% 21% 21% 21% New Haven Railway 29% 29% 29% 29%

Northern Pacific 74% 74% 74% 74% Pacific Oil 54% 54% 54% 54% Pan American Oil 73% 73% 73% 73%

Pennsylvania 42% 42% 42% 42% Pierce Arrow 18% 18% 18% 18% Pure Oil 30% 30% 30% 30%

Ray Consolidated Copper 16% 16% 16% 16% Reading 74% 74% 74% 74%

Republic Iron and Steel 70% 70% 70% 70% Sinclair Oil 31% 31% 31% 31%

Southern Pacific Railway 89% 89% 89% 89% Southern Railway 23% 23% 23% 23%

Studebaker Common 128% 128% 128% 128% Texas Oil 47% 47% 47% 47%

BLACK RUST REPORTS BOOST WHEAT PRICES

CHICAGO, July 1.—Disappointing reports regarding threshing in the winter wheat belt and the apprehension of black rust in the northwest gave a decidedly firm undertone to the grain market today.

The fact that some of these reports claimed damage was overlooked by the trade caused their bullish enthusiasm. At the finish wheat was 1 3/4 to 3/8c higher with July 117 1/2 to 117 3/4 and Sept. 117 1/4 to 117 1/2.

Although damage claims from rust have not been confirmed so far, Minneapolis showed more strength than Chicago, the July there acting light for several days. Deliveries on July contracts here this morning were 185,000 bushels of wheat.

Weather conditions over the spring wheat belt were favorable with temperatures rather too low for rapid development of black rust.

Corn and oats held within rather narrow limits with elevator interests buying the July and selling the September, without affecting the difference to any great extent.

Country offerings of oats were not large, but fair amounts of corn were bought as the result of rains over parts of the belt which have improved crop prospects.

Provisions were dull and somewhat unsettled.

CHICAGO LIVE STOCK

CHICAGO, July 1. Hogs—Receipts 1,000; market mostly 19 to 20 lower; bulk \$9.10@10.05; top \$10.75; heavyweight \$10.25@10.50; medium weight \$10.50@10.65; light weight, \$10.00@10.20; light lights \$10.25@10.50; heavy packing sows, smooth, \$9.00@9.50; packing sows, rough, \$8.75@9.10; pigs \$9.30@10.20.

Receipts 100. Sheep—Receipts 4,000.

SOUTH BEND MARKETS. (Corrected Daily by D. A. How, 679 1/2 Mich. st. Phone Lincoln 2138.)

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'AVOID JAPAN FOR DAZZLING PRICES'

Carter Harrison, Former Mayor of Chicago, Asserts Prices There Are High.

TOKYO, (By Mail to U. P.)—Unless hotel rates and general living prices in Japan, now the highest in the world, can be brought down sharply, the tourist business of this country will be greatly injured.

That is the opinion expressed with increasing force by foreign visitors themselves, as well as by Japanese hotels and interests which profit by tourists. There is much talk—but no reduction.

Every hotel manager declares the tourist business will be ruined and foreign visitors cease coming to Japan unless prices are lowered. Meanwhile his own prices continue the same—three or four times the prices quoted in guidebooks and American newspaper and magazine advertisements.

Carter H. Harrison, former mayor of Chicago, reached here recently on the last lap of one of his frequent jaunts around the world. He looked at his hotel bill gaped and called an S. O. S. to his bankers.

"My Japanese visit is costing me much more than my visit to any other country in the world," he said. "In Europe I talked to a number of travelers who had heard of the high prices in Japan and were about to abandon proposed visits here. These

high prices are causing people who have money enough to travel to go to other countries instead of coming to Japan."

The usual spring civil war in China has held the Japanese hotel keepers. Many foreign tourists in China became frightened and decided to give Japan all the time their schedule allotted to the far east.

Customs officials have received instructions to be especially polite and lenient in examining baggage of foreign tourists to Japan. On this score no visitor will experience any unpleasantness—however pained he may be at the high costs he finds after getting in.

"In inspecting the personal effects of travelers," said an official order to a conference of customs officials, "the social status of travelers should be taken into consideration, and special care should be taken not to spoil the first impression of Japan of foreign visitors."

But after the foreigner passes the Japanese customs and commences to pay the prices now prevailing in Japan, he finds himself regretful.

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NEW YORK CURB MART CLOSING

Thomson and McKinnon.

Aetna, 12-1/4. A. W. Paper, 4 1/4-1/2. Allied Packers, 10-13. Car Light, 13-7 1/4. Chalmers, 1-2. Cities Svc. Bankers, 22-1/2. Cont. Mtra., 7 1/2-3/4. Curtis, 3 1/2-5. N. A. Pulp, 2 1/4-3/4. Perf. Co., 2 1/4-3/4. Phil. Morris, 19 1/2-3/4. Tob. Prod. Ex., 7 1/4-3/4. Uni. Pt. Shrg., 7 1/2-3/4. Uni. Ret. Candy, 7-1/4. U. S. Light, 1 1/2-3/4. U. S. Shfr., 6-7. Wayne Coal, 1 1/2-3/4. Wright Martin, 3-5. Allen Oil, 30-50. Allied, 3-5 1/4. Bos. Wyo., 56-58. Boone, 18-17. Carb., 7 1/4-3/4. Elk Basin, 10 1/4-3/4. Federal, 1 1/2-3/4. Glenrock, 1 1/4-3/4. Harvey, 2-3. Int. Pete., 2 1/2-3/4. Livingston, 1 1/4-3/4. Marland of Mex., 8 1/2-3/4. Merrit, 10 1/4-3/4. M. W. Oil, 2-3 1/4. M. W. Refg., 200 bid. N. A. Oil, 2 1/2-3/4. Noble, 24-25. Pennock, 7-8 1/4. Prod. and Ref., 9-10. Ryan, 7 1/4-3/4. Salt Creek New, 16 1/4-3/4. Sequoyah, 4 1/2-3/4. Simms, 3-5. Skelly, 8 1/2-3/4. Dardis Ex., 2 1/4-3/4. Goldf. Con., 16-17. Goldzone, 6-7. Hecla, 9-10. Jer. Vde., 6 1/2-3/4. Jumbo, 2 1/4-3/4. Magna, 23-29. McNamara, 7-8. M. Lode, 9-10.

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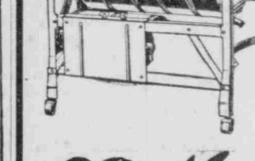
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What Does Tomorrow Hold In Store At Your Home?

It can be a day of pleasure, the same as any other, or a day of hard work and toil, a typical blue Monday.

There are over 1,500 homes in this community that will enjoy Monday. These Homes are equipped with the famous Coffield Washer.

The bugbear of the week has been removed by this marvelous work saver. No musing around; no hours of labor over the wash board. The Coffield saves you this and it is a machine used for the women. Always ready for work, with no complicated mechanism to bother with. You don't even have to bother to oil it, the Coffield system of lubrication saves you that bother. Call for a demonstration.



S.D. Moran & Son. 132 NORTH MICHIGAN ST. MAIN 107. Electric Fixtures—Wiring—Repairing. A Complete Line of Electric Fans.

FOR YOUR MOTOR'S SAKE

USE ENERGY GASOLINE—OTHER CONSUMERS PRODUCTS FOR BULK DELIVERY. PHONE LINCOLN 2285 or MISHAWAKA 143.

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